

**SARAKASI TRUST FINANCIAL REPORT
FOR THE YEAR ENDED DECEMBER 2018**

Below is a summary of the activities of the trust for the year 2018 as obtained from our audited accounts.

The income for the year 2018 amounted to **KSH. 33,743,499** and it was drawn from the following sources:

Funds Brought forward as at 1 st January 2018	6,959,683
<u>Grants from Donors in 2018</u>	
CSUDP	4,520,496
Sub - Total	4,520,496
<u>Dome commercialization</u>	
Rent/Dome Income	7,594,856
Sub-Total	7,594,856
<u>Cultural entrepreneurship / Artists Agency</u>	
Local Shows	9,419,043
International Shows	2,177,959
Sub- Total	11,597,002
<u>Partners Contribution</u>	
FK Norway	1,983,081
Sub - Total	1,983,081
<u>Others</u>	
Hospital Project Funds	872,281
Friends of Sarakasi	216,100
Sub Total	1,088,381
Total Income in 2018	33,743,499

Expenditure Section

The absorption of the above income into expenses and activities is as shown below.

Code	Category	Expenditure (KSHS)
1000	Personnel Component	7,151,383
2000	Cultural Entrepreneurship	17,063,191
3000	Premises and Equipment	2,830,665
4000	Communication and Promotion	432,506
5000	Miscellaneous Component	995,611
Total Expenditure		28,473,356

The fund balance outstanding as at 31st December 2018 is works out to Total Income Less Total expenditure, which is KSHS 5,270,143.

Fund Balance as at 31 December 2018	5,270,143
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