

**SARAKASI TRUST FINANCIAL REPORT**  
**FINANCIAL REPORT 2020 REPORT**

The income for the year 2020 amounted to **KESH. 15,660,792** a 44% Decline from previous year due to challenges brought about by the covid 19 pandemic that saw most of our local and international shows being cancelled. The income was drawn from the following sources:

Funds Brought Forward as at 1 <sup>st</sup> January 2020	14,488,696
<b><u>Grants from Donors in 2020</u></b>	
US EMBASSY	4,528,245
<b>Sub – Total</b>	<b>4,528,245</b>
<b><u>Dome commercialization</u></b>	
Rent/Dome Income	4,952,100
<b>Sub-Total</b>	<b>4,952,100</b>
<b><u>Cultural entrepreneurship / Artists Agency</u></b>	
Local Shows	2,181,162
International Shows	3,227,362
<b>Sub- Total</b>	<b>14,888,869</b>
<b><u>Partners Contribution</u></b>	
FK Norway	-
<b>Sub – Total</b>	<b>-</b>
<b><u>Others</u></b>	
Hospital Project Funds	401,924
Friends of Sarakasi	370,000
<b>Sub Total</b>	<b>15,660,792</b>
<b>Total Income in 2020</b>	<b>30,149,488</b>

**Expenditure Section**

The absorption of the above income into expenses and activities is as shown below.

<b>Code</b>	<b>Category</b>	<b>Expenditure (KSHS)</b>
1000	Personnel Component	7,510,910
2000	Cultural Entrepreneurship	8,623,149
3000	Premises and Equipment	2,366,949
4000	Communication and Promotion	318,723
5000	Miscellaneous Component	649,000
<b>Total Expenditure</b>		<b>19,468,731</b>

The fund balance outstanding as at 31<sup>st</sup> December 2020 is works out to Total Income Less Total expenditure, which is KSHS 10,680,757.

<b>Fund Balance as at 31 December 2020</b>	<b>10,680,757</b>
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