

SARAKASI TRUST 2021 FINANCIAL REPORT SUMMARY

The income for the year 2021 amounted to **KESH. 23,529,523** a 33% improvement from previous year income, mostly attributed to opening up of the economy and resumption of our local and international shows as compared to 2020. We also got a new grant from the US embassy that is being implemented in 2022. The income was drawn from the following sources:

Funds Brought Forward as at 1 st January 2021	10,680,757
<u>Grants from Donors in 2021</u>	
US EMBASSY	11,079,721
Sub – Total	11,079,721
<u>Dome commercialization</u>	
Rent/Dome Income	5,211,651
Sub-Total	5,211,651
<u>Cultural entrepreneurship / Artists Agency</u>	
Local Shows	3,165,577
International Shows	2,060,435
Sub- Total	5,226,012
<u>Partners Contribution</u>	
GIZ	814,655
Safaricom	448,000
Sub – Total	1,262,655
<u>Others</u>	
Hospital Project Funds	738,634
Friends of Sarakasi	10,850
Sub Total	749,484
Total Income in 2021	23,529,523

Expenditure Section

The absorption of the above income into expenses and activities is as shown below.

Code	Category	Expenditure (KSHS)
1000	Personnel Component	7,268,175
2000	Cultural Entrepreneurship	8,167,230
3000	Premises and Equipment	2,540,413
4000	Communication and Promotion	348,767
5000	Miscellaneous Component	1,292,437
Total Expenditure		19,617,022

The fund balance outstanding as at 31st December 2021 is worked out as Total Income Less Total expenditure, add funds brought forward from previous years making Ksh. 14,593,258

Fund Balance as at 31 December 2021	14,593,258
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